**Project #1 (Based on Chapter 6 Loops)**

Design

Graphical user interface, application

Description automatically generated

SIMPLE VERSUS COMPOUND INTEREST When $1,000 is invested at 5% simple interest, the amount grows by $50 each year. When money is invested at 5% interest compounded annually, the amount at the end of each year is 1.05 times the amount at the beginning of that year. Display the amounts for 9 years for a $1,000 investment at 5% simple and compound interest.

**#1 Print screen the output below here**

**#2 Copy and paste the code below here**

**Submit this document to Module 8 Homework**